

Social Insurance Cluster

Finance Division, Government of Bangladesh



Vision & Mission

Vision

Implement a suitable social insurance system for Bangladesh

Mission

Design and pilot insurance and pension systems, extending from formal to informal sectors nationwide



Current Landscape



- 1 Social insurance mainstream in developed nations
- 2 Bangladesh focused on allowance programmes
- 3 Bangladesh has just started social insurance journey
- 4 75% of jobs in informal sector

Social Insurance Cluster

01	02	03
Finance Division (Coordinator)	Financial Institutions Division	Health Services Division
04	05	06
Medical Education & Family Welfare Division	Ministry of Labour and Employment	Ministry of Social Welfare
07		
Ministry of Expatriates' Welfare		

Key Implementation Hurdles

Reaching the Informal Sector

Designing mechanisms to effectively enroll and collect contributions from 75% of the workforce operating informally.

Ensuring Financial Sustainability

Developing a robust funding model that ensures long-term viability without burdening contributors or the national budget.

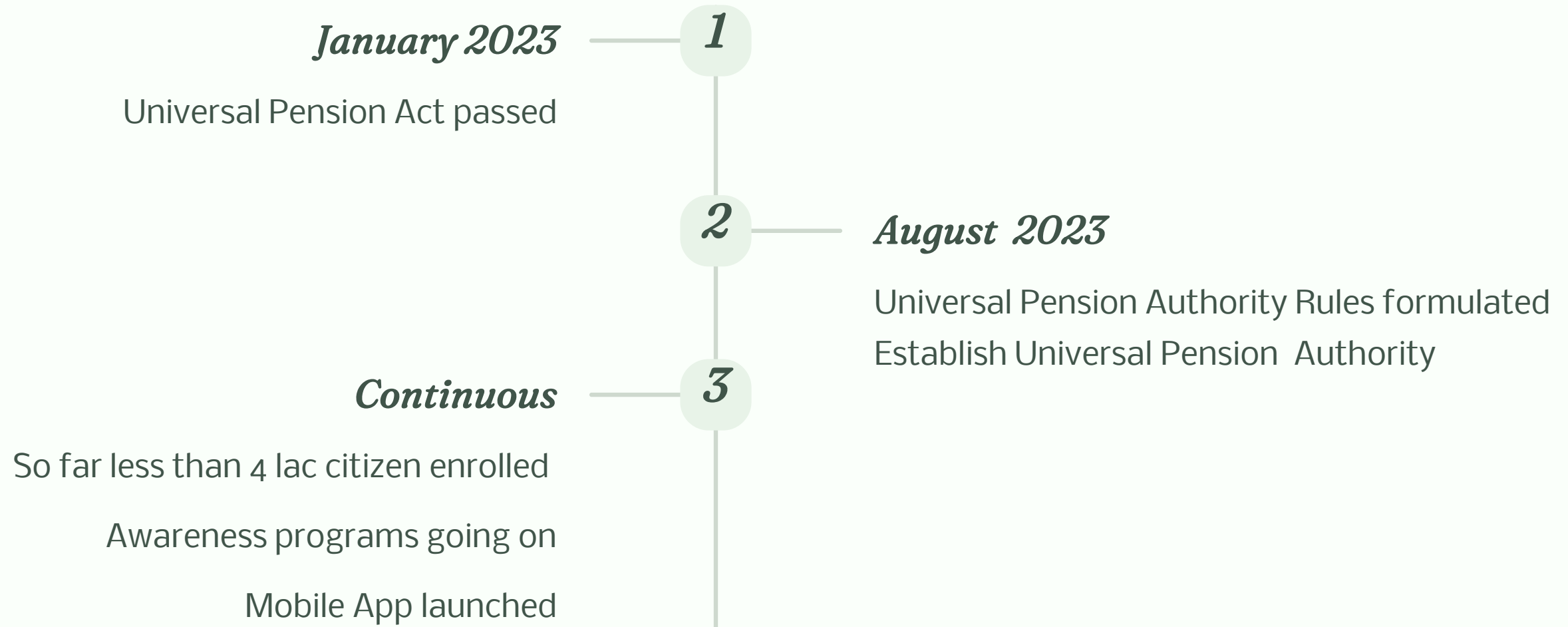
Building Public Trust & Awareness

Educating citizens on the benefits of social insurance and fostering public confidence in the new system.

Strengthening Administrative Capacity

Establishing the necessary institutional infrastructure and trained personnel for efficient management and disbursement.

Universal Pension Scheme



The Way Forward



Building people's trust

More campaign and awareness program



Institutional Setup

Establish field level offices



Formulate more Schemes

Addressing different needs of different sector



Nationwide Rollout

Extend to informal sector



Questions

Thank You