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Govt approves 2 new stimulus packages of Tk 2,700 crore

Cottage, small and medium enterprises to be benefited



An entrepreneur in Bangladesh puts the finishing touches on her clay pots. Photo:Moksumal Haque/Cgap

Star Online Report



To reduce the impact of coronavirus fallout, the government today approved two new stimulus packages of Tk 2,700 crore to boost the cottage, small and medium enterprises, and to develop the living standards of people at the grassroots level.

The implementation of the packages will begin immediately, said a press release issued by the finance ministry today.

The first stimulus package amounts to Tk 1,500 crore. Under the package, SME Foundation will get Tk 300 crore, Bangladesh Small and Cottage Industries Corporation (BSCIC) will get Tk 100 crore and Joyeeta Foundation will get Tk 50 crore.

Besides, NGO Foundation will get Tk 50 crore, Social Development Foundation will get Tk 300 crore, Palli Daridro Bimochon Foundation (PDBF) will get Tk 300 crore, Small Farmers Development Foundation will get Tk 100 crore and Bangladesh Palli Development Board will get Tk 300 crore.

The second stimulus package amounts to Tk 1,200 crore. All disadvantaged elderly people, widows and female divorcees in the country's 150 upazilas will be brought under the package, which will be implemented in fiscal year 2021-2022.

The government so far approved 23 stimulus packages of total Tk 1,24,053 crore, which is 4.44 percent of the country's GDP growth.

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